CH. 13 PLAN - DEBTS SHEET
(MIDDLE DISTRICT - DESARDI VERSION)

Date: 3/25/10
Lastname-SS#: Munn-8451

RETAIN COLLATERAL & PAY DIRECT OUTSIDE PLAN (Retain)

Creditor Name	Sch D #	Description of Collateral
	13	

SURRENDER COLLATERAL

Creditor Name	Description of Collateral

ARREARAGE CLAIMS (Retain)

Creditor Name	Sch D #	Arrearage Amount	(See †)
			**
			**
			**
			**
			**
PNC			**
PNC (Escrow)			**
#REF!			**
#REF!			**

REJECTED EXECUTORY CONTRACTS/LEASES

Creditor Name	Description of Collateral

LTD - DOT ON PRINCIPAL RESIDENCE & OTHER LONG TERM DEBTS (Retain)

Creditor Name	Sch D #	Monthly Contract Amount	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
PNC		$794	N/A	n/a	$794.00	House, Land & Escrow
PNC (Escrow)		$178	N/A	n/a	$178.00	House, Land & Escrow

STD - SECURED DEBTS @ FMV (Retain)

Creditor Name	Sch D #	FMV	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
Citifiancial Auto		$7,965	5.00	$80	$285.94	2006 Dodge Magnum

STD - SECURED DEBTS @ 100% (Retain)

Creditor Name	Sch D #	Payoff Amount	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
			5.00			

ATTORNEY FEE (Unpaid part)	Amount
Law Offices of John T. Orcutt, P.C.	$1,700
SECURED TAXES	**Secured Amt**
IRS Tax Liens	
Real Property Taxes on Retained Realty	
UNSECURED PRIORITY DEBTS	**Amount**
IRS Taxes	$10,472
State Taxes	$1,436
Personal Property Taxes	$253
Alimony or Child Support Arrearage	

CO-SIGN PROTECT (Pay 100%)	Int.%	Payoff Amt
All Co-Sign Protect Debts (See*)		
GENERAL NON-PRIORITY UNSECURED		**Amount****
DMI= None($0)		None($0)

PROPOSED CHAPTER 13 PLAN PAYMENT

$ **$1,128** per month for **6** months, then

$ **$1,691** per month for **32** months.

Adequate Protection Payment Period: **8.24** months.

Sch D # = The number of the secued debt as listed on Schedule D.

Adequate Protection = Monthly 'Adequate Protection' payment amt.

† = May include up to 2 post-petition payments.

* Co-sign protect on all debts so designated on the filed schedules.

** = Greater of DMI x ACP or EAE (Page 4 of 4)

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Other Miscellaneous Provisions

Plan to allow for 3 "waivers".

• The Deed of Trust held by PNC is secured by the Debtors' residence and an escrow account. As such, the anti-modification provisions of 1322(b)(2) do not apply.
• Accordingly, the Debtor's plan proposes to re-amortize the outstanding balance of $142,450.00 over the remaining term of the mortgage, from July 2010 to November 2038, at a permanently fixed interest rate of 5%.
• This will result in a Principal and Interest payment on this note of $793.69 for the remaining term. The Chapter 13 Trustee shall also disburse to PNC a monthly escrow payment in the amount of $178.27, representing 1/12th of the annual amount due to Durham County for real property and for payment of homeowners's insurance.
• In the event that PNC objects to the periodic payments extending beyond the length of the plan, the Debtor will distribute, pursuant to 1325(a)(5)(B)(ii), property in the form of a new Deed of Trust to PNC complying with these terms.
• This modification shall be deemed to be in compliance with the requirements of HAMP and the Debtor and PNC shall be entitled to distributions from the United States Department of Treasury under such program.